



Hawk Mountain Owners' Association
 PO Box 594
 Pittsfield, VT 05762

Treasurer's Report – June 30, 2016

General Fund for the Year Ending June 30, 2016:

Cash Balance 07.01.2015	12,820
Income	10,875
Expenses	(3,072)
Cash Balance 06.30.2016	20,624

Statement of Income / Expenses for the Year Ending June 30, 2016:

Income	Budget	Actual	Variance
43 @ \$215	9,245	9,245	-
16 @ 75	1,200	1,050	(150)
Int, 2015 Dues, Late Fees		-	-
Total Income	10,445	10,295	(150)

Expenses	Budget	Actual	Variance
Contributions	200	200	-
Clean-up	500	-	(500)
Electric	400	260	(140)
Insurance	600	425	(175)
Legal	1,100	56	(1,044)
Member Meeting	300	322	22
Independent Contractor	2,400	-	(2,400)
Office	500	112	(388)
Plow / Mow	800	-	(800)
Pond	1,800	1,175	(625)
Taxes	550	521	(29)
Maintenance - Wellhouse	1,500	-	(1,500)
Unforeseen	800	-	(800)
Total Expenses	11,450	3,072	(8,378)

Proposed Budget for the Year Ending June 30, 2017:

Income	Budget
43 @ \$215	-
16 @ 75	-
Total Income	-

Expenses	Budget	Footnote
Contributions	450	[a]
Taxes	550	[a]
Electric	500	[a]
Insurance	450	[a]
Member Meeting	250	[a]
Office	250	[a]
Plow / Mow	800	[a]
Wellhouse - Maintenance	1,500	[a]
Spring Clean-up	2,500	[b]
Pond	2,500	[c]
Community Events	1,000	[d]
Total Expenses	10,750	

[a] Based on historical data.

[b] It was decided to bring back the spring clean up. This is an estimated cost for a wood chipper to assist with the clean up.

[c] The board is recommending installation of a new aerator and fountain, both will run on timers to preserve the lifespan.

[d] The board has budgeted this line item with the intent to have community gatherings throughout the year. The events are not planned so this is a very rough estimate and will be determined by the amount of members attending, not to exceed budget.

Year to Year Comparison:

Expenses	06.30.16	06.30.15	06.30.14	06.30.13	06.30.12
Contributions	200	200	200	200	200
Clean Up	-	490	478	1,009	443
Electric	260	392	371	363	268
Insurance	425	770	586	582	329
Legal	56	2,261	300	-	-
Member Meeting	322	362	225	225	266
Independent Contractor	-	2,400	2,400	2,400	2,400
Office	112	599	473	169	452
Plow/Mow	-	820	720	270	1,075
Pond	1,175	1,284	990	4,893	929
Taxes	521	510	522	503	505
Unforeseen	-	-	-	1,500	-
Total	3,072	10,087	7,266	12,113	6,867

Jennifer Held
Treasurer
HMOA